NOTICE OF REGULAR MEETING

AGENCY: Legislative Committee of the Board of Trustees of the Employees' Retirement System of the State of Hawaii

DATE: Thursday, February 26, 2026, 12:00 p.m.

PLACE: City Financial Tower, 201 Merchant Street, Suite 1200, Honolulu, Hawaii 96813

The meeting will be conducted pursuant to HRS §92-3.7, under which Members of the Legislative Committee of the Board of Trustees may participate via interactive conference technology; and members of the public may also participate via interactive conference technology or in person at the meeting place stated above.

Members of the public may also attend the meeting and provide testimony in person or by teleconference, either audio or video, at the following link or phone number: https://teams.microsoft.com/meet/28636444701094?p=aSAWag1ju7xgf3GhCK

Or join by entering meeting ID: 286 364 447 010 94 Passcode: ne7ej6Jn

Individuals testifying at the meeting are requested to limit their testimony to three (3) minutes or an amount of time otherwise designated by the Chairperson.

Or +1 808-829-4853 United States, Honolulu (Toll)
Conference ID: 919 066 781#

In the event audiovisual communication cannot be maintained with participating Trustees and quorum is lost, the meeting shall be automatically recessed for up to 30 minutes, during which time, an attempt to restore audiovisual communication will be made. If such attempt is unsuccessful, all Trustees, members of the public, staff and other interested individuals may continue to participate in the meeting via telephone using the above-listed telephone and conference ID numbers, whereby audio-only communication will be established for all participants and the meeting will continue. If reconvening the meeting is not possible because neither audiovisual nor audio-only communication can be re-established, the meeting will be terminated.

AGENDA

QUORUM/CALL TO ORDER

PUBLIC COMMENT

Members of the public may submit written testimony on these agenda items via e-mail or postal mail with receipt recommended by 4:30 p.m. on Wednesday, February 25, 2026, in order to ensure it is distributed in time for consideration. Please address written testimony if by e-mail to: dale.kanae@hawaii.gov or by postal mail to: Employees' Retirement System of the State of Hawaii, Legislative Committee, 201 Merchant Street, Suite 1400, Honolulu, HI 96813.

NEW BUSINESS

1. Discussion and Election of Chair and Vice Chair of the Legislative Committee.

2. Review and Discuss Revisions to the Legislative Committee Charter to Include Legislative Committee Performance Assessment.

3. Review and Discuss Recommended Positions Regarding 2026 Legislative Bills Which May Impact the Employees' Retirement System, a list of which is attached hereto as Schedule A.

4. Identify and Discuss Potential Legislative Proposals Determined to be Necessary or Desirable for the System's Investments, Administration, and/or Operations.

Pursuant to HRS §92-5(a)(4), the Committee may enter into Executive Session to consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities with respect to these matters.

APPROVAL OF MINUTES – August 26, 2025

ADJOURNMENT

If you require auxiliary aid/service or other accommodation due to a disability, please contact Dale Kehau Kanae at (808) 586-1706 or dale.kanae@hawaii.gov as soon as possible, preferably by Monday, February 23, 2026, and the ERS will try to obtain the auxiliary aid/service or accommodation, but cannot guarantee that the request will be fulfilled.

Upon request, this notice can be made available in large print.

Attachment
Schedule A

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
1	GM634	Board of Trustees of the Employees' Retirement System	Submitting for consideration and confirmation to the Board of Trustees of the Employees' Retirement System, Gubernatorial Nominee, DARLENE BLAKENY, for a term to expire 06-30-2032.
2	HB214 HD1 SD2	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of benefits under the System or the Hawaii Employer-Union Health Benefits Trust Fund if the retirant is employed in a position needed for succession planning, as a law enforcement officer stationed at a public school as a resource officer, as an investigator, or in a management position excluded from collective bargaining, subject to certain conditions. Requires the director of human resources of the appropriate state jurisdiction or the human resources management chief executive of each county to include in their annual reports to the Legislature details on the employment of retirants as school resource officers or investigators. (SD2)
3	HB1521 HD1	RELATING TO GOVERNMENT CONTRACTS.	Requires contractors performing an agency function to retain records related to the performance of that function and provide agencies with access to those records. Deems the records to be government records under the Uniform Information Practices Act. Effective 7/1/3000. (HD1)
4	HB1528 HD1	PROPOSING AN AMENDMENT TO ARTICLE VI, SECTION 3, OF THE HAWAII STATE CONSTITUTION TO INCREASE THE MANDATORY RETIREMENT AGE FOR STATE JUSTICES AND JUDGES.	Proposes a constitutional amendment to increase the mandatory retirement age for justices and judges from seventy to seventyâ€‘five years of age. (HD1)
5	HB1529	RELATING TO BOARDS AND COMMISSIONS.	Reduces the quorum requirement for boards and commissions to a majority of current voting members of a board or commission. Reduces the number of affirmative votes needed to validate action of a board or commission to a majority of members voting at a meeting with quorum.
6	HB1607	RELATING TO PUBLIC PROCUREMENT.	Requires purchasing agencies to apply a local preference to Hawaii businesses in evaluating bids or proposals. Establishes criteria for a Hawaii business to qualify for a local preference. Establishes tiered local preference percentages to be applied based on bid price. Establishes procedures for contract awardees who fail to meet or maintain the preference criteria.
7	HB1655 HD1	RELATING TO PUBLIC EMPLOYMENT.	Allows public employers and exclusive representatives of bargaining units to negotiate certain retirement benefits. Effective 7/1/3000. (HD1)

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#	Bill Number(s)	Bill Title	Bill Summary
8	HB1657	RELATING TO PUBLIC EMPLOYMENT.	Authorizes state departments, divisions, and agencies to elect to assume hiring and recruitment functions from the Department of Human Resources Development for vacant civil service positions within that department, division, or agency under certain conditions. Requires the Department of Human Resources Development to adopt rules. Repeals existing law authorizing state departments, divisions, and agencies to conduct minimum qualification review of applicants for their vacant civil service positions.
9	HB1662	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers.
10	HB1800	RELATING TO THE STATE BUDGET.	Adjusts and requests appropriations for fiscal biennium 2025-2027 funding requirements for operations and capital improvement projects of Executive Branch agencies and programs.
11	HB1809	RELATING TO THE EMPLOYMENT OF RETIRANTS.	Authorizes the State and counties to temporarily rehire retired public employees to fill positions identified as unique and critical to government operations.
12	HB1999	RELATING TO PUBLIC MEETINGS.	Requires certain information to appear at the beginning of notices for public meetings.
13	HB2080	RELATING TO EMPLOYMENT OF RETIRANTS.	Authorizes the rehiring of retirants for positions that are unique and critical to operations. Limits the duration of each retirant's reemployment to 4 years.
14	HB2106	RELATING TO FINANCIAL DISCLOSURES.	Expands the scope of persons who are subject to public financial disclosure requirements.
15	HB2172 HD1	RELATING TO EMPLOYMENT OF RETIRANTS.	Establishes a 5-year pilot program to authorize the Department of Education to rehire retired teachers and educational officers for hard-to-staff positions. Repeals 6/30/2031. Effective 7/1/3000. (HD1)
16	HB2277	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER CONTRIBUTIONS FOR NORMAL COST AND ACCRUED LIABILITY.	Increases employer contributions for normal cost and accrued liability for a specified group of employees to ensure the unfunded accrued liability of the Employees' Retirement System of the State of Hawaii does not exceed the maximum funding period.
17	HB2278	RELATING TO THE EXEMPTION FROM CIVIL SERVICE OF EXECUTIVE PERSONNEL OF THE EMPLOYEES' RETIREMENT SYSTEM.	Allows the Board of Trustees of the Employees' Retirement System, through its Executive Director, to appoint specified executive personnel positions of the Employees' Retirement System of the State of Hawaii and exempts these positions from the State's civil service requirements.

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#	Bill Number(s)	Bill Title	Bill Summary
18	HB2358	RELATING TO RETIREMENT.	Provides elective officers with the choice to be members of the Employees' Retirement System after each election. Repeals the condition that a choice to be excluded from the Employees' Retirement System is irrevocable and such choice may only be made once.
19	HB2359	RELATING TO RETIRANTS.	Establishes a five-year pilot program allowing retirants to be rehired for exempt service for one-year terms under certain circumstances. Provides that retirants employed under the program are excluded from the Hawaii Employer-Union Health Benefits Trust Fund and will not experience an interruption of pension benefits. Requires an employer of a retirant under the program to contribute to the Employees' Retirement System. Requires the Department of Human Resources Development to submit a report to the Legislature. Sunsets 6/30/2031.
20	HB2527	RELATING TO MILITARY BENEFITS.	Repeals portions of the Hawaii Revised Statutes that confer special benefits, protections, privileges, or entitlements to members of the United States armed forces in the State in the event that the United States government or any agency or entity of the United States government commences condemnation proceedings of any land or interest in land owned or held by the State.
21	SB99 SD1	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of retirement benefits if the retirant is employed as a law enforcement officer stationed at a public school as a school resource officer or investigator in positions identified by the Department of the Attorney General or Department of Law Enforcement or other law enforcement agency as a labor shortage or difficult-to-fill positions, subject to certain conditions. Requires the Director of Human Resources of the appropriate state jurisdiction or the human resources management chief executive of each county to include in their annual reports to the Legislature, details on the employment of retirants as school resource officers or investigators. Effective 1/1/2077. (SD1)

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#	Bill Number(s)	Bill Title	Bill Summary
22	SB731	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Allows a retirant employed as an investigator identified by the Department of Law Enforcement or Department of the Attorney General as a labor shortage or difficult-to-fill position to be rehired without reenrollment in the Employees' Retirement System and without a loss or interruption of retirement benefits, subject to certain conditions. Requires annual reports to the Legislature to include details on the employment of retirants as investigators.
23	SB2014 SD1	RELATING TO PUBLIC EMPLOYMENT.	Requires the Director of Human Resources Development to abolish vacant positions within state departments and agencies under its jurisdiction that have been vacant for more than 5 years. Requires a list of positions abolished to be included in the Director's annual report to the Legislature. Requires funds for abolished positions to immediately lapse to the credit of the general fund.
24	SB2075	RELATING TO PUBLIC PROCUREMENT.	Requires purchasing agencies to apply a local preference to Hawaii businesses in evaluating bids or proposals. Establishes criteria for a Hawaii business to qualify for a local preference. Establishes tiered local preference percentages to be applied based on bid price. Establishes procedures for contract awardees who fail to meet or maintain the preference criteria.
25	SB2137	RELATING TO PUBLIC EMPLOYMENT.	Authorizes state departments, divisions, and agencies to elect to assume hiring and recruitment functions from the Department of Human Resources Development for vacant civil service positions within that department, division, or agency under certain conditions. Requires the Department of Human Resources Development to adopt rules. Repeals existing law authorizing state departments, divisions, and agencies to conduct minimum qualification review of applicants for their vacant civil service positions.
26	SB2141	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers.
27	SB2152 SD1	PROPOSING AN AMENDMENT TO ARTICLE VI, SECTION 3, OF THE HAWAII STATE CONSTITUTION TO INCREASE THE MANDATORY RETIREMENT AGE FOR STATE JUSTICES AND JUDGES.	Proposes a constitutional amendment to increase the mandatory retirement age for justices and judges from seventy to seventy-five years of age. (SD1)
28	SB2246	RELATING TO FINANCIAL DISCLOSURES.	Expands the scope of persons who are subject to public financial disclosure requirements.

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#	Bill Number(s)	Bill Title	Bill Summary
29	SB2312	RELATING TO GOVERNMENT CONTRACTS.	Clarifies that records created, received, maintained, or used by private contractors performing government functions on behalf of public agencies shall be subject to the Uniform Information Practices Act.
30	SB2380	RELATING TO PUBLIC EMPLOYMENT.	Allows public employers and exclusive representatives of bargaining units to negotiate certain retirement benefits.
31	SB2388	PROPOSING AMENDMENTS TO THE HAWAII STATE CONSTITUTION TO ESTABLISH A CONTINUOUS LEGISLATIVE SESSION.	Establishes a continuous Legislature beginning in January 2031. Defines each regular session to be two calendar years. Requires the Legislature to convene on the first and third weeks of each month except for two months before a general or primary election. Repeals language regarding special sessions, adjournment, and recesses. Establishes procedures for the carry-over of bills from the first to the second year of a regular session. Establishes deadlines for certain bills to be submitted for gubernatorial consideration. Standardizes the number of days that the Governor must approve or veto a bill submitted for consideration. Repeals the Governor's ability to appoint an interim position if a vacancy occurs while the Senate is not in session. Establishes salaries of the members of the Legislature pursuant to recommendations by the Commission on Salaries submitted during the 2030 regular session, unless those recommendations are amended by law.
32	SB2449	RELATING TO PUBLIC MEETINGS.	Defines "business day" as used in Part I of Chapter 92, HRS, governing public meetings. Clarifies that board packets, if created, shall be made available for public inspection in the board's office during regular business hours, no later than three full business days before the public meeting. Defines "regular business hours".
33	SB2500	RELATING TO THE STATE BUDGET.	Adjusts and requests appropriations for fiscal biennium 2025-2027 funding requirements for operations and capital improvement projects of Executive Branch agencies and programs.
34	SB2526	RELATING TO EMPLOYMENT OF RETIRANTS.	Authorizes the rehiring of retirants for positions that are unique and critical to operations. Limits the duration of each retirant's reemployment to 4 years.
35	SB2555 SD1	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of benefits if the retirant is employed in a position identified as one needed for succession planning. Effective 1/1/2077. (SD1)
36	SB2606	RELATING TO WILDLIFE.	Establishes the Freshwater State Recreation Area Wildlife Sanctuary Corporation.

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#	Bill Number(s)	Bill Title	Bill Summary
37	SB2662	RELATING TO GOVERNMENT ACCOUNTABILITY.	Requires each purchasing agency to provide justification for hiring external consultants. Caps the amount each agency can spend on external consultants. Requires each agency to seek approval from the Legislature for consulting contracts exceeding a certain dollar amount. Requires each agency to disclose new contracts with external consultants. Requires annual reports to the Legislature. Requires the Compliance Audit Unit within the Office of the Auditor to conduct regular audits of agency consultant contracts to assess cost-effectiveness and compliance. Establishes exceptions. Requires each chief procurement officer to ensure that inherent government functions are not delegated to a contractor.
38	SB2672 SD1	RELATING TO RETIRANTS.	Establishes a five-year pilot program allowing retirants to be rehired for exempt service for one-year terms under certain circumstances. Provides that retirants employed under the program are excluded from the Hawaii Employer-Union Health Benefits Trust Fund and will not experience an interruption of pension benefits. Requires an employer of a retirant under the program to contribute to the Employees' Retirement System. Requires the Department of Human Resources Development to submit a report to the Legislature. Sunsets 6/30/2031.
39	SB2832	RELATING TO RETIREMENT.	Provides elective officers with the choice to be members of the Employees' Retirement System after each election. Repeals the condition that a choice to be excluded from the Employees' Retirement System is irrevocable and such choice may only be made once.
40	SB2836	RELATING TO EMPLOYMENT OF RETIRANTS.	Establishes a 5-year pilot program to authorize the Department of Education to rehire retired teachers and educational officers for hard-to-staff positions.
41	SB2849	RELATING TO PUBLIC MEETINGS.	Requires certain information to appear at the beginning of notices for public meetings.
42	SB2872 SD1	RELATING TO RETIRED EDUCATION EMPLOYEES.	Repeals the requirement that retirants rehired as teachers or administrators serve in a teacher shortage area identified by the Department of Education. Requires retirants rehired after 6/30/2026 as teachers or administrators in Department or charter schools to be paid the entry level salary for the teacher or administrator position as negotiated in the collective bargaining unit contract. Prohibits retirants rehired after 6/30/2026 from receiving additional employment benefits. Requires the DOE to adopt rules. (SD1)

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#	Bill Number(s)	Bill Title	Bill Summary
43	SB3096 SD1	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER CONTRIBUTIONS FOR NORMAL COST AND ACCRUED LIABILITY.	Increases employer contributions for normal cost and accrued liability for a specified group of employees to ensure the unfunded accrued liability of the Employees' Retirement System of the State of Hawaii does not exceed the maximum funding period.
44	SB3097 SD1	RELATING TO THE EXEMPTION FROM CIVIL SERVICE OF EXECUTIVE PERSONNEL OF THE EMPLOYEES' RETIREMENT SYSTEM.	Allows the Board of Trustees of the Employees' Retirement System, through its Executive Director, to appoint specified executive personnel positions of the Employees' Retirement System of the State of Hawaii and exempts these positions from the State's civil service requirements.
45	SB3180	RELATING TO STATE EMPLOYMENT.	Repeals language that limits the temporary employment of a person in a single position for 2 terms of 89 days. Requires each department and agency to submit an annual report to the Legislature that includes certain information about the department or agency's employment of 89-day hires. Automatically abolishes positions that have been vacant for more than 48 months.
46	SB3230	RELATING TO PROCUREMENT.	Prohibits all governmental bodies and public employees from procuring services for project management through nonâ€‘governmental third-party contracts, except for certain procurements of independent verification and validation contracts for information technology services. Requires every budget transfer to receive prior written certification from an appropriate fiscal officer as to the effect the budget transfer will have on the total project budget or the total contract budget. Appropriates moneys to establish a Special Project Branch within the Public Works Division of the Department of Accounting and General Services, including 3.0 full-time equivalent permanent positions, to provide specialized expertise and staff resources that support the Division's implementation of certain complex, high-profile capital improvement program projects using innovative, nonâ€‘traditional delivery methods.